



JSUN  
LALIBERTÉ  
AT DOUGLAS ELLIMAN REAL ESTATE

## MARKET REPORT

### *Manhattan Penthouses*

Q1, 2024



*“Know a Broker Who  
Knows Your Market.”*

# JSUN'S SUMMARY



*Yay Spring! The first quarter of 2024 showed an outstanding 26% year-over-year growth in the number of contracts. The top Penthouse sale was 730 Fifth Ave #PH23 closing at \$50,604,800.*

*\$4M+ units were 70% of the sales last year and 38% of the sales this year. You can see that buyers are highly active and lower price points are also trading again - a great thing!*

*An experienced broker knows Penthouses are not only compared to their building comps, but outward to other penthouses. There exists a group of buyers that will ONLY entertain penthouses. I know because I represent many of these buyers too!*

## KEY FACTS AND FIGURES

ALL DATA PULLED FROM RESOURCE AT DOUGLAS ELLIMAN REAL ESTATE.

68

+26%  $\Delta$ YOY

PROPERTIES  
SOLD

\$4.9M

-23%  $\Delta$ YOY

AVERAGE  
PRICE

172

+3%  $\Delta$ YOY

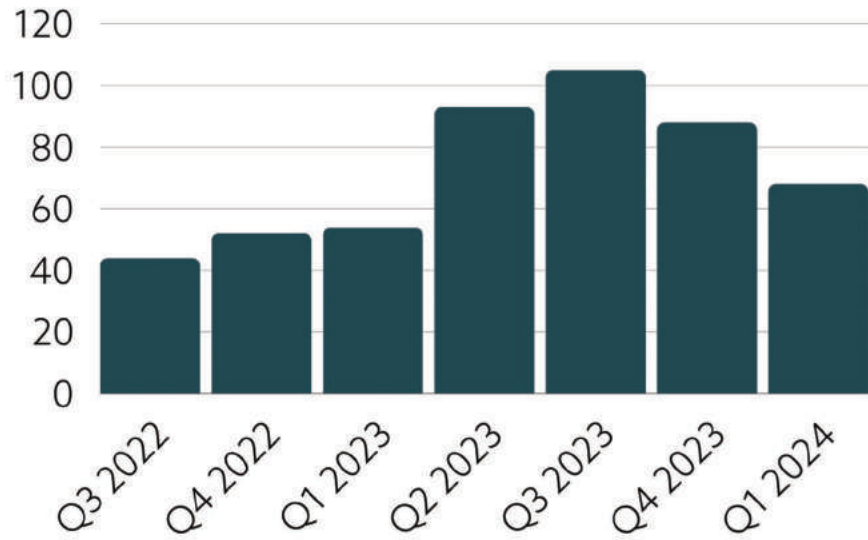
DAYS ON  
MARKET

26

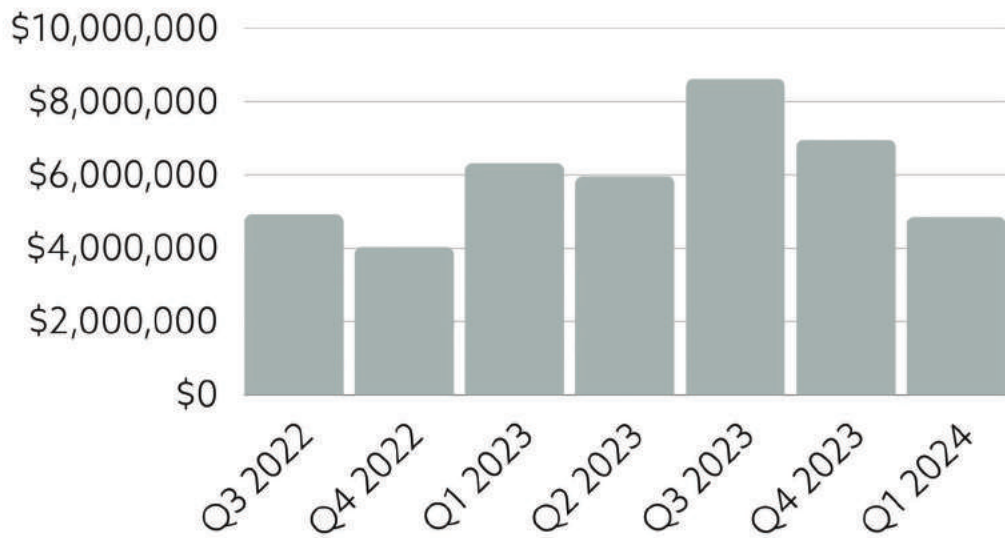
-32%  $\Delta$ YOY

PROPERTIES  
SOLD (\$4M+)

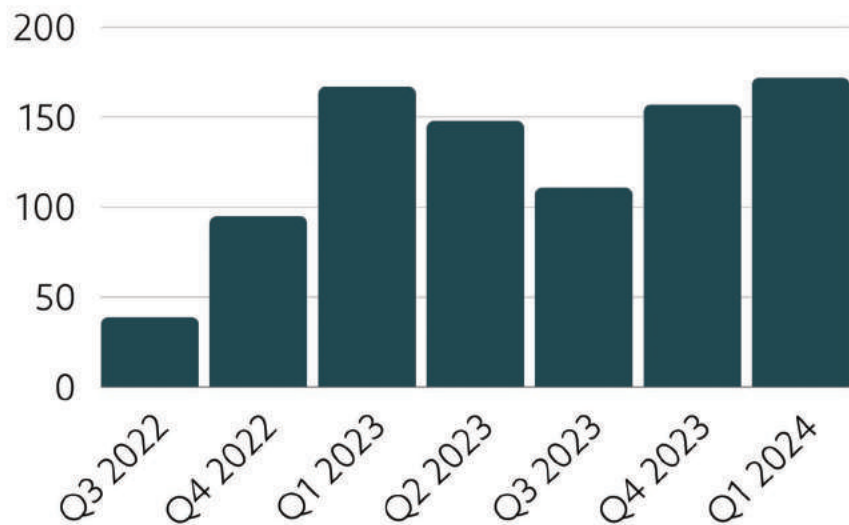
## PENTHOUSES SOLD



## AVERAGE PRICE



## DAYS TO CONTRACT



*"We bought and sold our condo with Jsun. Jsun was great to work with. Always prompt in responding. We had tenants in the house so he worked very nicely with them to show the house. He was not hesitant to jump in and help with making the condo look good for showing. It was a pleasure to work with him."*

- Simin

*"Jsun is an amazing agent! He made the process of buying, renting, and selling our co-op so easy and professional. A really special agent, who goes above and beyond. Our deal would have gone off the rails if not for Jsun's dedication and hard work. A true professional!"*

- Jacqueline



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**JSUN LALIBERTÉ**

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